



# BENOIT FAYE

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## BIOGRAPHIE

Benoit Faye (bfaye@inseec.com) is Full Professor at the INSEEC Grande Ecole. In 2019, he obtained Habilitation for Supervising Doctoral Research in Economics, from the Bordeaux school of Economics (University of Bordeaux) where he is Associate Researcher (LAREFI). His research interests are price structure and (co) movements of hard assets, specifically fine wine, contemporary art, and real estate. He has notably published in the Journal of Wine Economics, Applied Economics, Annals of Tourism Research, Tourism Management, and Urban Studies. He is a member of the scientific comity of the European Association of Wine Economists and cofounder of the INSEEC chair of Wine economics.

## FORMATION

*Diplôme le plus élevé:*

2019            HDR

*Autres diplômes:*

1993            Doctorat en Sciences Economiques, Université Bordeaux IV, France

## EXPÉRIENCE PROFESSIONNELLE

### Vie académique

Depuis 2006 , Omnes Education, FRANCE

## PUBLICATIONS SCIENTIFIQUES

### Articles classés

CARDEBAT, J. M., B. FAYE, H. HOCQUARD, "Shared stakeholder views on the future of the world wine industry competitiveness. A foresight analysis beyond the forecasting models" à paraître *Systèmes Alimentaires / Food Systems* (CNRS :4)

FAYE, B., E. LE FUR, S. PRAT, "Exogeneous shocks, risk, and market convergence of real alternative and financial assets: evidence from nonlinear dynamics", *Annals of Operations Research*, 2022 (ABDC :A, FNEGE :2, CNRS :2, ABS :3)

PRAT, S., B. FAYE, "Jalons pour l'évaluation de la performance d'attractivité des labels urbains en France" à paraître *Gestion et Management Public* (FNEGE :2)

LE FUR, E., B. FAYE, "Non separable digital objects as alternative investment", *Journal of Alternative Investments*, 2022 (ABDC :B, FNEGE :4, ABS :2)

FAYE, B., "Le temps et la valeur hédonique des hébergements locatifs entre pairs." à paraître *Revue d'Économie Régionale et Urbaine* (FNEGE :4, CNRS :3)

MASSET, P., J.-P. WEISSKOPF, J. M. CARDEBAT, B. FAYE, E. LE FUR, "Analysing the risks of an illiquid and global asset: The case of fine wine", *Quarterly Review of Economics and Finance*, 2021

LACOUR, C., B. FAYE, "Identité urbaine : question d'images", *Revue d'Économie Régionale et Urbaine*, 2020

FAYE, B., "Methodological discussion of Airbnb's hedonic study : Review of the Problems and Some Proposals Tested on Bordeaux City Data", *Annals of Tourism Research*, 2020, vol. 86 (ABDC :A\*)

AMÉDÉE-MANESNE, C.-O., B. FAYE, E. LE FUR, "Heterogeneity and Fine Wine Prices: Application of the Quantile Regression Approach", *Applied Economics*, 2019, vol. 52, no. 26 (ABDC :A, CNRS :2)

FAYE, B., E. LE FUR, "On the "constancy" of the wine hedonic coefficients over time", *Journal of Wine Economics*, 2018, vol. 14, no. 2, pp. 182-207 (ABDC :C, CNRS :3)

FAYE, B., F. CHANNAC, "A Hedonic Approach to Burial Plot Value in French Cemeteries", *Urban Studies*, 2017, vol. 54, no. 12 (ABDC :A\*, CNRS :2)

FAYE, B., S. PRAT, "Revisiter l'attractivité résidentielle des moyennes et grandes villes françaises entre fondamentaux et nouvelles politiques d'attractivité ", *Canadian Journal of Regional Science / Revue canadienne des sciences régionales*, 2017, vol. 40, no. 3 (CNRS :3)

CARDEBAT, J.-M., B. FAYE, E. LE FUR, K. STORCHMANN, "The Law of One Price in the Fine Wines Market", *Journal of Wine Economics*, 2017, vol. 12, no. 3 (ABDC :C, CNRS :3)

FAYE, B., C. LACOUR, E. LE FUR, "Géographie des ménages fortunés en France. Etude des déterminants de la localisation des ménages soumis à l'Impôt de Solidarité sur la Fortune", *Revue d'Économie Régionale et Urbaine*, 2016, no. 3, pp. 487-525 (CNRS :3)

FAYE, B., A. VIGNOLLES, "Le discours identitaire des grandes métropoles européennes : émergence d'une maturité communicationnelle", *Revue d'Économie Régionale et Urbaine*, 2016, no. 5 (CNRS :3)

MASSET, P., J. WEISSKOPF, B. FAYE, E. LE FUR, "Red Obsession: the Ascent of Fine Wine in China", *Emerging Markets Review*, 2016, no. 29, pp. 200-225

LE FUR, E., H. BEN AMEUR, B. FAYE, "Time-Varying Risk Premiums in the Framework of Wine Investment", *Journal of Wine Economics*, 2016, vol. 11, no. 3, pp. 355-378 (ABDC :C, CNRS :3)

FAYE, B., E. LE FUR, S. PRAT, "Dynamics of fine wine and asset prices: Evidence from short-and long-run co-movements", *Applied Economics*, 2015, vol. 47, no. 29, pp. 3059-3077 (ABDC :A, CNRS :2)

LE FUR, E., B. FAYE, "Square, Plaza, Piazza, Place: What we do know about these targets of urban", *Urban Studies*, 2012, vol. 49, no. 14, pp. 3081-3099

FAYE, B., E. LE FUR, "L'étude du lien entre cycle et saisonnalité sur un marché immobilier résidentiel. Le cas de l'habitat ancien à Bordeaux", *Revue d'Économie Régionale et Urbaine*, 2010, pp. 937-965

FAYE, B., E. LE FUR, "La pertinence cyclique de l'approche de la valorisation immobilière par le prix au mètre carré. Le cas de l'habitat ancien de Bordeaux.", *Revue d'Économie Régionale et Urbaine*, 2008, vol. 4, no. 4, pp. 519-541

## Autres articles

FAYE, B., "Neighborhood Trip. How do guests' neighborhood preferences shape the touristification process?", *Tourism Management*, 2024, vol. 102, pp. 104880

FAYE, B., E. LE FUR, "Heterogeneous buyer preferences behind rejecting the law of one price in the fine wines market", *Economics Letters*, 2024, vol. 239, pp. 111744

LE FUR, E., B. FAYE, "Le jeu vidéo "Counter Strike" est-il un eldorado pour investisseur?", *The Conversation*, 2022

AGNOLI, L., J. M. CARDEBAT, R. COMPES, B. FAYE, M. DUBOIS, B. FRICK, D. GAETA, E. GIRAUD-HÉRAUD, E. LE FUR, F. LIVAT, G. MALORGIO, P. MASSET, G. MELONI, V. PINILLA, J. REBELO, L. ROSSETTO, G. SCHAMEL, K. SIMON-ELORZ, "How did wine consumption evolve during the first Covid-19 lockdown in Europe?", *Journal of Wine Economics*, 2021, vol. 16, no. 2, pp. 131

LE FUR, E., J. M. CARDEBAT, B. FAYE, P. MASSET, "Attributes' specification of wine indexes: is devil in the details?", *Bankers, Markets and Investors*, 2020, vol. 161

## Contribution média de référence (valorisation)

FAYE, B., S. PRAT - "« Ville fleurie », « station touristique »... bien plus que des panneaux à l'entrée des communes" - 2022, *The Conversation*, FRANCE

LE FUR, E., B. FAYE - "Le jeu vidéo Counter-Strike, un eldorado pour investisseur ?" - 2022, *The Conversation*, FRANCE

FAYE, B., J. M. CARDEBAT, F. LIVAT - "Reconfinement ou pas ? Éléments de réponse à travers la consommation de vin des Français" - 2021, *The Conversation*

FAYE, B. - "Repose et paie ! Comment comprendre les écarts entre les prix des concessions dans les cimetières français ?" - 2020, *The Conversation*